

October 2023

Quarterly Newsletter Vol. 4

# TIP\$ & TALE\$

2929 3rd Ave N. | Escanaba | MI 49829  
7126 Co 426 M.5 Rd | Escanaba | MI 49829  
3700 10th Street | Menominee | MI 49858

(906) 789-6400  
(906) 786-2732  
(906) 863-5382

**HEAT UP YOUR SAVINGS!**  
Get ready to “heat up” your savings at Peninsula FCU with a limited-time certificate special rate at 5.50% APY\* for 15 months! Certificates of Deposit are a great way to earn dividends on your savings!  
  
\*APY is Annual Percentage Yield. Early termination fees apply. Rate subject to change. Rate as of 8/21/23. Limited-time offer.



## FINANCIAL COUNSELING

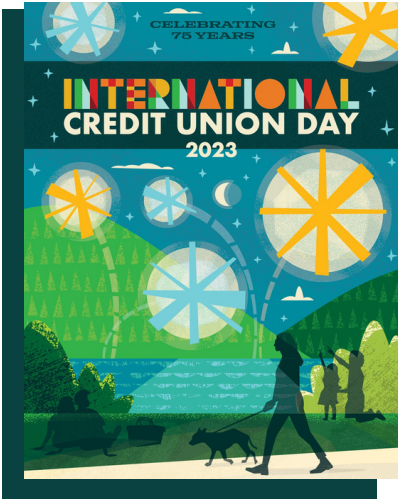
Talking about your finances can be a little uncomfortable... but at Peninsula FCU, it doesn't have to be! Our Credit Union is proud to have **10** amazing certified financial counselors on staff who are ready to meet with PFCU members, free of charge. Certified financial counselors can assist in a variety of subjects, like improving your credit score, budgeting, planning, and general financial support. Want to meet with a financial counselor? Call us today at (906) 789-6400.

## SCHOOL SUPPLY DRIVE

Through late summer and early fall, employees of PFCU donated school supplies to be given to local elementary schools. We're proud to support local teachers and school support staff, who “light the way” for all the children they teach. Peninsula FCU also hosted a Backpack Giveaway, and two lucky members won Adidas backpacks full of school supplies!



# CREDIT UNION WEEK



October 16-20, 2023 is Credit Union Week! This fun-filled week is centered around the yearly International Credit Union Day on October 19... Plus, this year is the 75th Anniversary of International Credit Union Day, so we're celebrating all week long! Come into any PFCU branch to grab a freebie **while supplies last\*** or enter a cozy-themed giveaway, and to celebrate our love for Credit Unions.

**Tuesday, Oct. 17:** Free PFCU Ice Scrapers\*

**Thursday, Oct. 19:** Saykily's Caramel Apples & Hot Apple Cider\*

**All Week, Oct. 16-20:** Enter to Win a "Cozy Basket": PFCU mug, hat & blanket

## INTERCHANGE WORKS: PROTECT YOUR CARD

The Credit Card Competition Act threatens credit unions' ability to provide important services to their members. This legislation would impose new credit routing mandates that would place power in the hands of retailers. Consumers, small businesses, and small financial institutions will lose big if this happens.

Interchange fees cover the cost of fraud detection, credit monitoring, and fraudulent purchase protection benefiting both consumers and merchants. Reduced interchange fees pose a real threat to data security, and could raise fraud-related costs for credit unions and banks. As a credit union, we encourage you to oppose S. 1838/H.R. 3881 and help keep consumers' and businesses' data safe. To learn more, visit [protectinterchange.com](https://protectinterchange.com).



## ITMS: BANKING ON YOUR TIME!

Have you tried an ITM at Peninsula Federal Credit Union? ITMs, short for Interactive Teller Machines, are a new technology that is just like the ATMs you're familiar with, but with more functionalities to help you perform a variety of transactions, making banking fast, easy, and convenient. A few features of the ITMs are listed below. Try an ITM today!

- Deposit checks
- Check balances
- Deposit & withdraw cash
- Make payments & transfers
- Speak to a REAL PFCU Teller during business hours!



Insured by NCUA

# HOLIDAY LOAN SPECIALS

Holiday loan specials at Peninsula FCU are on the way!

**Loan Special 1** will start Tuesday, October 3 and run through Friday, November 10. Rates will vary between 7.75% APR and 14.95% APR.\*

**Loan Special 2** will start Tuesday, November 28 and run through Thursday, December 14. Rates will vary between 8.75% APR and 16.45% APR.\*



\*Subject to credit approval. Terms up to 36 months. Up to \$5,000. New money only. One loan special per member. Equal Housing Lender.

## UPCOMING CLOSURE DATES

10/9/23 Indigenous Peoples' Day  
11/23/23 Thanksgiving

12/25/23 Christmas Day  
1/1/24 New Year's Day

## BOARD OF DIRECTOR APPLICATIONS

The Nomination Committee is now accepting applications for positions on the Board of Directors. Members of the credit union who are interested in running for these positions should contact a committee member prior to November 15th, 2023. Committee members include: Gary Thinglum (906) 786-8482, Al Ogren (906) 241-7004, and Ed Oswald (906) 250-3919.



## CREDIT UNION STATS

Account Type	APY*
Regular Shares*	.35%
Share Draft Checking*	.15%
HSA*	.15%
IRA Shares*	2.15%
Money Market < \$10,000**	.35%
Money Market \$10,000-\$24,999**	2.25%
Money Market \$25,000-\$49,999**	2.50%
Money Market \$50,000-\$499,999**	3.00%
Money Market > \$500,000**	3.50%

**Assets: \$296,629,367**

**Loans: \$240,307,812**

**Deposits: \$267,564,883**

**Members: 14,818**

Rates are declared by the Board of Directors and paid quarterly from available earnings. Rates are subject to change. \*APY= Annual Percentage Yield.

\*Dividend rate may change after the account is opened.  
\*\*A minimum daily balance of \$2,500.00 must be in the account to avoid a low balance fee, fee may cause loss of principal balance.  
Fees may reduce earnings.  
Federally insured by the NCUA.  
HSA - Individual accounts only

## IN OUR COMMUNITY



**From left to right:** PFCU employees at the Jim Hodge Memorial Run/Walk ; PFCU employees at the Marinette-Menominee Chamber Golf Outing; PFCU employees at the U.P. Chapter of Credit Unions Golf Outing; PFCU employees show superhero spirit in support of Mason Clark; PFCU employees show their Yooper pride on 9/06 day; PFCU employees and management at the Tri-County Drive Away Violence Golf Outing